

their constitutional responsibilities. I have a simple question:

Why would any Member trust the very same group who engineered the first bill to do it to America again?

That first bill has not worked. It has made the foreclosure crisis worse, which is at the heart of what is wrong with this economy. Yet Wall Street was handsomely showered with taxpayer billions, and they then thumbed their noses at Main Streets across this country.

I wouldn't expect anything from Treasury in the way of sensitivity to regular folks. Its job is to sell U.S. debt on Wall Street and to collect taxes. They're not designed to do real estate lending or housing workouts or real estate accounting. That's the job of the FDIC, of the SEC and of HUD. They should be in the lead in the mortgage workout process. And frankly, we ought to quadruple the number of financial crimes analysts at the FBI.

I repeat: Why would Congress allow itself to be hoodwinked not once but twice into making the same big mistake? I urge my colleagues to vote no on the second Wall Street bailout bill. Instead let's do what works for the American people by solving the home foreclosure crisis first.

#### HONORING THE LIFE OF ROY BOEHM

(Mr. ROONEY asked and was given permission to address the House for 1 minute.)

Mr. ROONEY. Mr. Speaker, I rise today to honor the life of Roy Boehm, a true American hero and a longtime constituent of Punta Gorda, Florida.

Mr. Boehm was a retired Navy lieutenant commander, and was the first officer in charge of SEAL Team 2, one of the original Navy SEAL teams. Many would say that he was the first Navy SEAL.

Lieutenant Commander Boehm enlisted in the Navy in 1941, and fought during World War II, Korea and Vietnam. In 1942, he participated in the Battle of Cape Esperance at Guadalcanal, one of the largest, all-surface sea engagements of World War II. In 1961, under orders from President Kennedy, Lieutenant Commander Boehm developed and launched the Navy's elite Sea, Air and Land forces unit known as the SEALs.

Our Nation is grateful for Lieutenant Commander Boehm's service. Lieutenant Commander Roy Boehm set the standards for the Navy SEALs of today, and he will truly be missed. On behalf of all of the men and women who wear or who have worn the uniform, I say thank you for your service.

#### TARP REFORM

(Mr. HALL of New York asked and was given permission to address the House for 1 minute.)

Mr. HALL of New York. Mr. Speaker, the House approved the \$700 billion financial rescue package last October only under the condition that banks would be accountable and that taxpayers would know what the banks did

with the money. We all know that that hasn't happened.

The Bush administration and the Treasury Secretary never held up their end of the deal. They've ignored the measures Congress put in the package to protect the taxpayers. The result: blank checks to big banks and nothing to protect middle class families from foreclosures.

Today, the House is going to vote to change this and will strengthen oversight on what the banks and the administration are doing with the funds. The taxpayers have the right to finally know exactly how their money was spent.

#### ALLEN HIGH SCHOOL FOOTBALL WINS CHAMPIONSHIP

(Mr. SAM JOHNSON of Texas asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. SAM JOHNSON of Texas. I want to talk about a high school champion. I rise to congratulate the 2008 state champions of Texas high school football—the Blue and White Allen Eagles.

Last month, the Allen Eagles defeated Fort Bend Hightower 21 to 14 in a stunning second half comeback to win the Texas 5-A football championship in Houston's Reliant Stadium. The crowd went wild!

Under head coach Tom Westerberg, the Eagles' football program has thrived with stellar seasons in '07, '06 and '05 as well.

I will insert the names of the top coaches into the RECORD.

There is a special story about this team. Each spring, the rising seniors pick a motto for the upcoming season. The players selected: Start strong. Finish strong.

Congratulations to the Allen Eagles. Way to finish strong. I salute you. God bless you, and God bless America.

Go Eagles!

Tom Westerberg, Head Coach, Asst. Athletic Director.

Terry Gambill, Asst. Head Coach, Defensive Coordinator.

Jeff Fleener, Offensive Coordinator.

Jeff Chaney, Special Teams Coordinator.

Mike Carter, Strength Coordinator.

#### BLOCK THE NEXT CONGRESSIONAL PAY RAISE

(Mr. MITCHELL asked and was given permission to address the House for 1 minute.)

Mr. MITCHELL. Mr. Speaker, I rise to urge my colleagues to block the next scheduled congressional pay raise. At a time when the economy is forcing so many of the families we represent to tighten their belts, I believe this is the wrong time to be raising our own pay.

Last month, 524,000 Americans lost their jobs, bringing the unemployment rate to its highest since 1993. Since last year, jobless rates increased in 49 States and in the District of Columbia. In my home State of Arizona, unemployment rose by over 50 percent, leaving nearly 200,000 workers unemployed.

Last week, I introduced House Resolution 156, with Representative PAUL of Texas, to stop the next automatic congressional pay raise from taking effect next year. As of this morning, we have been joined by 77 cosponsors—Republicans and Democrats.

Our Nation is at war. Our economy is reeling. The American people aren't getting a pay raise. We shouldn't either. I will be donating my 2009 pay raise to charity just as I did with the 2008 pay raise.

I urge my colleagues to join our growing coalition and to support the Stop the Congressional Pay Raise Act.

#### REJECT THE BAILOUT

(Mr. PAULSEN asked and was given permission to address the House for 1 minute.)

Mr. PAULSEN. Mr. Speaker, the definition of "insanity" is doing the same thing over and over again and expecting different results.

Three months ago, Congress rushed to spend \$350 billion of taxpayer dollars without adequate hearings and deliberation. The result was a lack of transparency and accountability, a disappointment in how the massive funds were spent and a bloated Federal budget deficit. But here we go again. This Congress is now proposing to do the exact same thing.

Another \$350 billion bailout is not the answer my constituents are looking for. The people in my district in Minnesota are struggling to make ends meet, and they're worried about the future. We must take concrete steps to jump-start our economy and put people back to work. It's time to stop exposing taxpayers to any more undue risk. It's time to stop saddling them with unnecessary debt.

Mr. Speaker, Congress should reject another \$350 billion bailout, and instead, it should focus on preserving, protecting and creating jobs to get our economy going again.

#### MILITARY PERSONNEL

(Mr. NYE asked and was given permission to address the House for 1 minute.)

Mr. NYE. Mr. Speaker, for most of the past 12 years, I have traveled all over the world with the Foreign Service. In places like Kosovo, Afghanistan and Iraq, I had the honor to serve alongside the brave men and women of our Armed Forces.

It is now my honor to be here as the Representative of Virginia's Second Congressional District—to represent the people of Hampton Roads and the Eastern Shore—and to represent our military personnel and their families.

We have very important work ahead of us—strengthening the economy, restoring fiscal responsibility and standing up for the families who are working

every day to make a better life for the next generation.

While we're doing that, we must always remember that we still have people over there—we're fighting two wars—and as we face new threats, we must maintain a strong military, and we must fully support our troops in harm's way.

Mr. Speaker, our military personnel and their families ask nothing more, and they deserve nothing less than the same level of care and devotion that they have shown our country. This is not a partisan issue. It is a basic American value, and it is a value I will champion every day as a Member of Congress.

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#### A DIFFERENT STIMULUS

(Mr. WILSON of South Carolina asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. WILSON of South Carolina. Mr. Speaker, I rise today in support of legislation with a proven record of stimulating the economy and creating jobs.

Members of the Republican Study Committee have introduced the Economic Recovery and Middle-Class Tax Relief Act, legislation that is fiscally responsible and one that will stimulate job growth in the private sector rather than the Federal Government. This package includes tax relief for American families, businesses, and entrepreneurs. It allows businesses to expense the purchase of assets which will encourage growth and job creation.

This job does not threaten American families with hyper-inflation or saddle future generations with evermore debt with hundreds of billions of dollars in spending.

I encourage my colleagues on both sides of the aisle to consider these proposals. These are proposals that will address the economic downturn and will not demand government spending. We should remember that Jerry Bellune of the Lexington County Chronicle is correct: This is the people's money, not the government's.

In conclusion, God bless our troops, and we will never forget September the 11th.

#### TARP REFORM AND ACCOUNTABILITY ACT OF 2009

Mr. McGOVERN. Mr. Speaker, by direction of the Committee on Rules, I call up House Resolution 62 and ask for its immediate consideration.

The Clerk read the resolution, as follows:

H. RES. 62

*Resolved*, That at any time after the adoption of this resolution the Speaker may, pursuant to clause 2(b) of rule XVIII declare the House resolved into the Committee of the Whole House on the state of the Union for further consideration of the bill (H.R. 384) to reform the Troubled Assets Relief Program

of the Secretary of the Treasury and ensure accountability under such Program. No further general debate shall be in order. The bill shall be considered for amendment under the five-minute rule. The bill shall be considered as read. All points of order against provisions in the bill are waived. Notwithstanding clause 11 of rule XVIII, no amendment to the bill shall be in order except those printed in the report of the Committee on Rules accompanying this resolution. Each such amendment may be offered only in the order printed in the report, may be offered only by a Member designated in the report, shall be considered as read, shall be debatable for the time specified in the report equally divided and controlled by the proponent and an opponent, shall not be subject to amendment, and shall not be subject to a demand for division of the question in the House or in the Committee of the Whole. All points of order against such amendments are waived except those arising under clause 9 or 10 of rule XXI. At the conclusion of consideration of the bill for amendment the Committee shall rise and report the bill to the House with such amendments as may have been adopted. The previous question shall be considered as ordered on the bill and any amendments thereto to final passage without intervening motion except one motion to recommit with or without instructions.

SEC. 2. A motion to proceed under section 115 of the Emergency Economic Stabilization Act of 2008—

(a) shall be in order only if offered by the Majority Leader or his designee; and

(b) may be offered even following the sixth day specified in subsection (d)(3) of such section but not later than the legislative day of January 22, 2009.

The SPEAKER pro tempore (Mr. ROSS). The gentleman from Massachusetts is recognized for 1 hour.

Mr. McGOVERN. Mr. Speaker, for the purposes of debate only, I yield the customary 30 minutes to the gentleman from California (Mr. DREIER). All time yielded during consideration of the rule is for debate only.

#### GENERAL LEAVE

Mr. McGOVERN. Mr. Speaker, I also ask unanimous consent that all Members be given 5 legislative days in which to revise and extend their remarks on House Resolution 62.

The SPEAKER pro tempore. Is there objection to the request of the gentleman from Massachusetts?

There was no objection.

Mr. McGOVERN. Mr. Speaker, I yield myself such time as I may consume.

Mr. Speaker, House Resolution 62 provides for further consideration of H.R. 384, the Troubled Assets Recovery Program Reform Act of 2009 under a structured rule. The rule makes in order the 11 amendments printed in the Rules Committee report, including a manager's amendment that incorporated many of the amendments submitted to the Rules Committee. All the amendments are debatable for 10 minutes except the manager's amendment, which is debatable for 40 minutes.

The rule also provides for a motion to recommit with or without instructions.

Finally, the rule contains a provision to preserve the House's ability to have a vote on the second \$350 billion. The first TARP bill contained language

providing for expedited consideration a disapproval resolution that provided for a vote not later than 6 days after the date Congress receives the report.

However, because President Bush sent the request to Congress on January 12, the 6th day would fall on a Sunday, a day that the House is not in session. Therefore, the ability to move to proceed would expire without giving the House an opportunity to act. The language in this rule assures that the House will have that opportunity.

Mr. Speaker, let me begin by saying that this is a good rule. Eleven amendments are made in order—five Republican and six Democratic. One of the Democratic amendments is the manager's amendment which incorporates parts or all of the 16 Democratic amendments and Republican amendments.

Mr. Speaker, as I discussed yesterday, this bill is about the way the TARP should be spent, but it does not actually allow or preclude the release of the second round of these funds.

Now, I know many of my colleagues are apprehensive about the release of these funds. I understand their concerns, and I share some of them. The Bush administration did not disburse the funds as many of us thought they promised. I believe that this bill that we are debating today and the amendments should alleviate many of these concerns.

I believe that providing a blueprint for how these funds should be spent is one of the most important actions this Congress will take. We know jump-starting our economy is a top priority of this new administration and of this Congress. But we have to do it right. We must ensure that the funding goes to the right places—to the homeowners who face foreclosure, in many cases at no fault of their own, and the small businesses who don't have access to funds for their payrolls simply because the credit market is so tight.

This bill, Mr. Speaker, attempts to get it right. Not only does this bill provide a blueprint on how this House believes these funds should be spent; it complements the roadmap already provided by President-elect Obama about how his administration would use these funds.

The January 12, 2009, letter from National Economic Adviser-designate Larry Summers details how the incoming Obama administration will allocate these funds, and I support these goals. But like I said yesterday, Mr. Speaker, we will trust the new administration, but we need to also verify.

This is a good bill that will be made better with the adoption of many of the amendments made in order under this rule. I support this rule, I support the underlying bill, and I urge my colleagues to support both the rule and the bill.

I reserve the balance of my time.

Mr. DREIER. Mr. Speaker, I yield myself such time as I might consume.

(Mr. DREIER asked and was given permission to revise and extend his remarks.)